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PROs and CONs

dot .bank

Earlier this year, AaSys told you about new domains on the horizon like .coffee and .diamonds, which were created by ICANN, the organization who manages the registration of Internet domains. If you remember, the American Bankers Association (ABA) also created the fTLD Registry Services LLC in order to apply for and operate the .BANK and .INSURANCE gTLDs on behalf of the global banking and insurance communities. This new company is owned, operated and managed by banks, insurance companies and other leaders in the financial industry around the world who understand the security challenges the financial sector faces. fTLD Registry Services LLC created a more protected, trusted and easily-identifiable space on the Internet for financial companies and their customers.

The new domains for financial institutions, .bank and .creditunion, became available on June 1st and will be rolled out in phases. After June 24th, registration will be open for all eligible financial institutions around the world. Although it has only been a couple of weeks since these domain names have been introduced, experts have already evaluated what they see as the PROs and CONs of this new addition:

Pros

- *Security.* The new domain names can provide better security. Many of the security measures fTLD will require are high level.

- *Cost.* It is a more cost-effective alternative to establishing a personalized domain, as Citi and Bank of America have done.

- *Branding Opportunities.* Migrating your URL from .com to .bank could also present the opportunity to re-energize your brand.

Cons

- *Time.* A bank will have to create a good address and then go through the process to get it approved. That can take several days.

- *Cost.* Transitioning from .com to .bank requires all your current marketing documents to be changed. That will also include educating your customers about the new change as well, which can start to add up.

- *Success rate is unknown.* There have been other domain changes such as .biz that did not have the success rate many expected. However, experts say the .bank and .creditunion were very well thought out and planned, but if this was the right move may not be known for years.

Banks and credit unions will need to determine if the cost justifies the means and what risk, if any, will affect their customer base and their organization. Time will tell if this new change will set the standard in the banking industry or if many will just stick with what they know.

http://www.cbinsight.com/what-should-you-do-about-bank.html by Alan Jackson

AaSys Group will be closed on Saturday, July 4, 2015 in observance of Independence Day. The Help Desk will resume service on July 5, 2015.

Inside this issue:

Microsoft Support for Windows Server 2003 Ends in 28 Days!

Microsoft will end support for Windows Server 2003 on July 14, 2015. This means that those still using that operating system will no longer receive crucial security patches that help protect against viruses, spyware and malicious software.

Users may also encounter problems with software and hardware compatibility since new software applications and hardware devices may not be built for Windows Server 2003.

Computers using the old software will still work, however, the risk of viruses and other malicious attacks increases exponentially and could result in significant loss of data, business assets, and confidential documents.

Don't wait until the last minute to make changes. July 14, 2015 will be here sooner than you think!

AaSys can help you every step of the way. Please contact your Account Manager today. for more information !

The Future of Computing

We can't throw away all our PCs just yet, but Microsoft seems to be heading in that direction. Recently while unveiling all the great perks of the new Windows 10, Microsoft introduced another great feature called **Continuum for Phones.** Continuum will allow Windows to switch its appearance to fit the screen and the device being used. Also, if Windows senses a keyboard or a mouse is connected, it will automatically switch to a desktop experience. Windows 10 phones will run the same code as Windows 10 PCs, enabling users to connect a blue tooth monitor, keyboard and mouse, allowing your phone to essentially act as a PC. Microsoft has stated the hardware for the Continuum feature has not been made yet but is in the works. Using smartphones as computers might just be closer than we think, and smartphones may be the only computer we will need.

Come Join Us at our next ISO Peer Group Meetings!

AaSys Group and Focus Audits is once again holding an Information Security Officer Peer Group in Mississippi. For those responsible for the ever-increasing demands of Information Security, the Peer Group provides a resource to share issues, concerns & compare best-practices to improve the overall security structure of their financial institution.

We will also have special guests Bill Ashley and Lynda Hartup, IT Regulators from the Mississippi State Banking Department in attendance!

Brandon, MS ISO Meeting

Topics:
- New FFIEC Examination Requirements: Appendix J Strengthening the Resilience of Outsourced Technology Service Providers
- Q&A with Mississippi State IT Regulators – Anonymous Question Submission permitted!

Date: Thursday, August 27, 2015

Time: 10:00 AM – 3:00 PM

Location:

Brandon City Hall Board Room

1000 Municipal Drive

Brandon, MS